

Confidential

The Land and Agricultural Development Bank of South Africa
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Registered credit provider: Reg. Number NCRCP18

20 May 2026

Dear Lenders

Notice of Resignation: Non-Executive Director

As per 13.4.12 of the LBK42U Placing Document issued September 2024, 17.4 (I) of the KfW Amendment Agreement No. 2 dated September 2024 and 18.7.12 of the Amendment and Restatement MIGA Supported Facility Agreement dated September 2024.

Please be advised that Mr Basil Maseko has tendered his resignation as a non-executive director of the Land Bank Board, with 20 May 2026 as his final day of service.

The process to appoint a successor is under the purview of the Minister of Finance. Lenders will be formally updated as further developments arise.

Jabu Mphambo

21/05/2026 08:53:59(UTC+02:00)

SIGNIFLOW®

Jabu Mphambo

Acting Chief Executive Officer

Directors: Directors: Mr M Skwatsha (Chairperson), Ms KV Rantao (Deputy Chair), Ms S Dlungwane, Ms S Ford, Prof J Kirsten, Mr B Maseko, Ms PH Maseko, Ms TF Matlala, Mr MA Moloto, Ms E Pillay, Ms KH Mukhari (Chief Financial Officer), Mr J Mphambo (Acting Chief Executive Officer)

Ms R Swanepoel (Acting Company Secretary)